

ST. MICHAEL'S ORTHODOX CHURCH
 INCOME AND EXPENSE REPORT
 GENERAL FUND FOR JANUARY THRU DECEMBER 2024
 ST. MICHAEL'S ORTHODOX CHURCH

| | December | 2024 YTD | 2024 Budget | % of Budget | Notes | 2025 Budget |
|---|------------------|-------------------|-------------------|-------------|---|-------------------|
| GENERAL FUND INCOME | | | | | | |
| General Offerings | 477.00 | 9,168.73 | 5,000.00 | 183% | | 5,000.00 |
| Miscellaneous | 1,170.11 | 2,086.99 | 13,000.00 | 16% | Combined Savings Fund, Unassigned Cash Offerings | 13,000.00 |
| Candles/Vigil Lights | 325.00 | 3,014.00 | 8,000.00 | 38% | | 8,000.00 |
| Tithes | 5,214.00 | 82,594.30 | 64,555.00 | 128% | combined white envelopes and Tithes | 80,000.00 |
| Rental Income | 3,100.00 | 36,800.00 | 37,200.00 | 99% | Rectory's oven was replaced. Tenant purchased and was deducted from rent. Rent is now \$1500 and \$1100 | 31,200.00 |
| Heavenly Image | 10,064.83 | 20,791.04 | 10,000.00 | 208% | provisions for new carpet, ceiling painted, cupolas painted, etc | 10,000.00 |
| Cemetery/Funeral Donations | 300.00 | 7,084.00 | 6,000.00 | 118% | | 6,000.00 |
| Flowers | 430.00 | 1,510.00 | 1,500.00 | 101% | | 1,500.00 |
| Holy Day Offering | 1,873.31 | 3,850.00 | 7,242.00 | 53% | Combined Pascha, Holy Day, and Christmas | 10,000.00 |
| Coffee Hour | 0.00 | 10.00 | 0.00 | ##### | | 0.00 |
| Bulletin Sponsor | 0.00 | 0.00 | 100.00 | 0% | | 100.00 |
| Hall Rental | 0.00 | 300.00 | 1,000.00 | 30% | | 1,000.00 |
| Perogie Project | 0.00 | 0.00 | 0.00 | 0% | I would like to have a perogie project this year | 1,000.00 |
| VA Veterans Meal/Chicken BBQ | 0.00 | 5,560.80 | 300.00 | 1854% | | 1,000.00 |
| Maintenance/Building Fund | 0.00 | 0.00 | 12,000.00 | 0% | | 12,000.00 |
| Church School/Adult ED Fund | 0.00 | 0.00 | 5,000.00 | 0% | Includes Icon Class and Youth activities | 5,000.00 |
| TOTAL INCOME | 22,954.25 | 172,769.86 | 170,897.00 | 101% | | 184,800.00 |
| TRANSFERS IN (Monies already owned by STMOC) | | | | | | |
| | 0.00 | 250,000.00 | 0.00 | | | |
| PASS THRU - IN | | | | | | |
| | 0.00 | 0.00 | 0.00 | | | 0.00 |
| TOTAL CASH IN | 22,954.25 | 422,769.86 | 170,897.00 | 101% | | 184,800.00 |
| GENERAL FUND EXPENDITURES | | | | | | |
| CHURCH/RECTORY/RENTAL/CEMETERY | | | | | | |
| Electric | 0.00 | 12,558.22 | 10,000.00 | 126% | All Utilities will be reduced by 1/2 as tenants now pay their own | 10,000.00 |
| Heating/Gas | 871.52 | 13,956.17 | 10,000.00 | 140% | 2025 Budget is a more accurate than 2024 for Utilities | 10,000.00 |
| Water | 165.24 | 6,850.60 | 1,500.00 | 457% | We had two water line breaks at Sibley Cemetery this year | 1,500.00 |
| Security Deposit | 0.00 | 1,200.00 | 3,100.00 | 39% | Refunded Security deposit with Old Tenants | 3,100.00 |
| Sewer | 0.00 | 1,468.00 | 1,500.00 | 98% | | 320.00 |
| Maintenance | 0.00 | 3,412.22 | 3,000.00 | 114% | | 3,000.00 |
| Alarm Monitoring | 0.00 | 0.00 | 654.00 | 0% | | 654.00 |
| Supplies | 0.00 | 821.46 | 1,000.00 | 82% | | 1,000.00 |
| Bells-Service Agreement | 0.00 | 0.00 | 550.00 | 0% | Need the Bells inspected this year | 550.00 |
| Church School/Adult Ed | 0.00 | 2,783.82 | 1,000.00 | 278% | Includes Icon/painting classes, Youth Events, catechists, & directors course | 1,000.00 |
| Fund Raising | 1,000.00 | 2,200.00 | 1,000.00 | 220% | Cost of food from Arcaro & Genell | 1,000.00 |
| EMERGENCY REPAIRS | 0.00 | 11,037.67 | 5,000.00 | 221% | Entrance carpet to Rectory and Church; Plumbing/Heating repairs at rentals; 4900.18 was from repairs in DEC '23 | 5,000.00 |
| Subtotal | 2,036.76 | 56,288.16 | 38,304.00 | 147% | | 37,124.00 |
| COMMON PROPERTY EXPENSES | | | | | | |
| Grounds Maintenance | 0.00 | 250.00 | 1,200.00 | 21% | Paid Blaise, Maximus, Rodion for cutting the grass before MB volunteered | 1,200.00 |
| Snow Removal | 0.00 | 2,651.25 | 3,500.00 | 76% | | 3,500.00 |
| Garbage Stickers | 0.00 | 0.00 | 225.00 | 0% | | 225.00 |
| Maint. Equip/Supplies | 0.00 | 225.00 | 400.00 | 56% | | 400.00 |
| Plumbing & Heating | 0.00 | 1,736.22 | 2,000.00 | 87% | | 2,000.00 |
| Cemetery | 300.00 | 17,256.25 | 4,000.00 | 431% | Grass Cutting, graves, fixing water pipes, remove fallen tree | 12,000.00 |
| Subtotal | 300.00 | 22,118.72 | 11,325.00 | 195% | | 19,325.00 |

LITURGICAL NEEDS

| | | | | | | |
|----------------------------------|---------------|-----------------|------------------|------------|--|------------------|
| Candles | 0.00 | 3,571.00 | 4,000.00 | 89% | | 4,000.00 |
| Flowers | 0.00 | 1,356.50 | 1,400.00 | 97% | | 1,400.00 |
| Wine | 0.00 | 401.87 | 3,000.00 | 13% | | 3,000.00 |
| Altar Supplies | 0.00 | 660.30 | 1,000.00 | 66% | | 1,000.00 |
| Substitutes | 0.00 | 1,050.00 | 1,050.00 | 100% | | 1,050.00 |
| Books/Literature/Lenten Supplies | 233.60 | 736.20 | 500.00 | 147% | | 500.00 |
| Vestments | 0.00 | 0.00 | 500.00 | 0% | | 500.00 |
| Subtotal | 233.60 | 7,775.87 | 11,450.00 | 68% | | 11,450.00 |

OFFICE / ADMINISTRATION

| | | | | | | |
|-----------------------------|---------------|-----------------|-----------------|-------------|--|-----------------|
| Office Equipment | 0.00 | 2,777.36 | 1,000.00 | 278% | Office Desk and Chair, Live Stream Equipment | 1,000.00 |
| Church Web Site | 0.00 | 300.00 | 600.00 | 50% | | 600.00 |
| Office Supplies | 0.00 | 984.14 | 500.00 | 197% | | 500.00 |
| Offering Envelopes | 0.00 | 431.79 | 600.00 | 72% | | 500.00 |
| Postage | 0.00 | 124.47 | 160.00 | 78% | | 160.00 |
| Special Printing | 173.29 | 528.82 | 230.00 | 230% | | 500.00 |
| Tax Services/Ministry Works | 52.50 | 602.50 | 425.00 | 142% | | 750.00 |
| Calling Post | 19.98 | 284.52 | 239.76 | 119% | | 239.76 |
| Bank Charge & Fees | 15.00 | 180.00 | 35.00 | 514% | \$15 per month Business Account Fee | 35.00 |
| ChurchTrac | 0.00 | 233.20 | 259.20 | 90% | Financially Accounting and church membership program | 259.20 |
| Internet | 142.37 | 1,832.31 | 1,800.00 | 102% | | 2,000.00 |
| Subtotal | 403.14 | 8,279.11 | 5,848.96 | 142% | | 6,543.96 |

EMPLOYEE SALARIES

| | | | | | | |
|-----------------|-------------|---------------|-----------------|------------|-----------------------------------|-----------------|
| Choir Director | 0.00 | 500.00 | 5,200.00 | 10% | Used to pay for choir for Wedding | 5,200.00 |
| Subtotal | 0.00 | 500.00 | 5,200.00 | 10% | | 5,200.00 |

TAXES

| | | | | | | |
|-----------------------|-----------------|------------------|------------------|------------|---|------------------|
| IRS Pastor (SSI-SECA) | 312.37 | 3,748.44 | 5,411.68 | 69% | 7.00% of Salary and Housing Allowance = 2400.91 will increase | 5,411.68 |
| Tax Liability | 1,209.86 | 14,518.32 | 15,000.00 | 97% | was shown in last years budget and wanted to show this year | 15,000.00 |
| Subtotal | 1,522.23 | 18,266.76 | 20,411.68 | 89% | | 20,411.68 |

PASTOR

| | | | | | | |
|--------------------------------|-----------------|------------------|------------------|-------------|--|------------------|
| Cash Salary (Net before Taxes) | 3,895.08 | 34,645.49 | 34,645.49 | 100% | | 34,645.49 |
| Pension | 825.31 | 9,903.72 | 9,903.72 | 100% | 300.00 is taken out of my check One check is written for 1179.01 | 9,903.72 |
| Housing | 2,000.00 | 24,000.00 | 24,000.00 | 100% | Offset by rentals - \$3100 monthly \$31200 projected | 24,000.00 |
| Subtotal | 6,720.39 | 68,549.21 | 68,549.21 | 100% | | 68,549.21 |

PORPORTIONAL GIVING

| | | | | | | |
|---------------------------|----------|-----------|-----------|------|--|-----------|
| DOEPA Porportional Giving | 1,000.00 | 12,000.00 | 12,000.00 | 100% | | 12,000.00 |
|---------------------------|----------|-----------|-----------|------|--|-----------|

INSURANCES/REQUIRED NON-COMPENSATION

| | | | | | | |
|--------------------------------------|-----------------|------------------|------------------|-------------|--|------------------|
| Church General Policy/Workman's Comp | 0.00 | 11,184.00 | 8,000.00 | 140% | | 11,184.00 |
| Health Insurance | 800.00 | 9,600.00 | 9,600.00 | 100% | | 9,600.00 |
| Travel Allowance | 400.00 | 4,800.00 | 4,800.00 | 100% | | 4,800.00 |
| Life Insurance | 58.33 | 699.96 | 699.96 | 100% | | 1,156.08 |
| Subtotal | 1,258.33 | 26,283.96 | 23,099.96 | 114% | | 26,740.08 |

EMERGENCY SERVICES

| | | | | | | |
|-----------------|-------------|---------------|---------------|------------|--|---------------|
| Ambulance | 0.00 | 0.00 | 100.00 | 0% | | 100.00 |
| Fire | 0.00 | 325.03 | 300.00 | 108% | | 350.00 |
| Subtotal | 0.00 | 325.03 | 400.00 | 81% | | 450.00 |

EVANGELISM & CHARITY

| | | | | | | |
|--------------------------|--------|----------|----------|-----|--|----------|
| St. Tikhon's Seminary 1% | 0.00 | 0.00 | 2,591.55 | 0% | | 3,600.00 |
| St Tikhon's Summer Camp | 0.00 | 0.00 | 2,591.55 | 0% | | 3,600.00 |
| Charity | 599.40 | 2,348.57 | 2,591.55 | 91% | 5% Every Month we will start donating to charity | 8,638.49 |

| | | | | |
|------------------|-----------------|-----------------|------------------|------------|
| BBQ/Pasta Dinner | 1,000.00 | 4,227.00 | 3,000.00 | 141% |
| Subtotal | 1,599.40 | 6,575.57 | 10,774.64 | 61% |

\$900 was from 23; \$/00 was withdrawn for cash on hand/cashbox 3,000.00
15,838.49

OCA MEETINGS / ACTIVITIES

| | | | | |
|--|-------------|-----------------|-----------------|-------------|
| All American Council/National Clergy Retreat | 0.00 | 4,144.83 | 1,000.00 | 414% |
| Diocesan Function | 0.00 | 135.37 | 200.00 | 68% |
| Host Parish Function | 0.00 | 243.76 | 200.00 | |
| Subtotal | 0.00 | 4,523.96 | 1,400.00 | 323% |

Pastoral Institute (church was reimbursed) 5,000.00
Motel Cost at Diocesan Assembly 500.00
1,000.00
5,500.00

| | | | | |
|-----------------|-------------|-------------|-----------------|-----------|
| Orthodox Herald | 0.00 | 0.00 | 0.00 | |
| Conferences | 0.00 | 0.00 | 1,000.00 | 0% |
| Subtotal | 0.00 | 0.00 | 1,000.00 | 0% |

0.00
1,000.00
1,000.00

TOTAL EXPENSES 15,073.85 231,486.35 209,763.45

231486.35 OUT 172769.86 IN **230,132.42**

| | | | | |
|-----------------|-------------|-------------|-------------|--|
| Transfer Out | 0.00 | 0.00 | | |
| Pass Thru Out | 0.00 | 0.00 | | |
| Subtotal | 0.00 | 0.00 | 0.00 | |

0.00

TOTAL CASH OUT 15,073.85 231,486.35 209,763.45 110%

230,132.42

| | |
|-------------------------------------|------------|
| As of January 31, 2025 | |
| 4/17 M&T Bank 18 mos 5% 100,000 | 101,169.89 |
| 10/29 PBST Bank 6 mos 3.94% 130,000 | 131,291.02 |
| Checking Account | 69,047.20 |

DEC Debits 15,073.85
DEC Credits 22,954.25
Image total YTD Debits 277,737.10

Total Savings \$301,508.11

Heavenly Image Program (Capital Campaign)

| | | | | |
|--|---------------|------------------|-------------|--|
| Copulas | 0.00 | 0.00 | | |
| Stars | 0.00 | 5,000.00 | | |
| Ceiling Repair | 0.00 | 7,000.00 | | |
| Carpet Removal/Prep Altar for/Install Alarms | 0.00 | 5,000.00 | | |
| Painting | 0.00 | 15,000.00 | | |
| Cleaning Chandeliers | 0.00 | 2,000.00 | | |
| Isle Carpet | 0.00 | 6,765.00 | | |
| Tiles and Installation | 350.00 | 5,485.75 | | |
| Subtotal | 350.00 | 46,250.75 | 0.00 | |