

ST. MICHAEL'S ORTHODOX CHURCH  
INCOME AND EXPENSE REPORT  
GENERAL FUND FOR JANUARY THRU DECEMBER 2023  
ST. MICHAEL'S ORTHODOX CHURCH

	<u>December</u>	<u>2023 YTD</u>	<u>2023 Budget</u>	<u>% of Budget</u>	Notes	<u>2024 Budget</u>
<b>GENERAL FUND INCOME</b>						
Christmas Envelopes	400.00	2,400.00	1,242.00	193%		1,242.00
Cemetery/Funeral Donations	1,255.00	4,690.00	6,000.00	78%		6,000.00
Pascha	400.00	4,665.00	1,000.00	467%		1,000.00
Pledges/Tithes	500.00	77,612.70	14,555.00	533%		75,000.00
White Envelopes	897.43	4,655.00	50,000.00	9%		5,000.00
Saving Fund Envelopes	0.00	2.00	1,619.00	0%		5,000.00
Cash	2,466.95	11,837.00	12,000.00	99%		12,000.00
Holy Day Envelopes	360.00	4,405.00	6,000.00	73%		6,000.00
Bulletin Sponsor	0.00	800.00	100.00	800%		100.00
Candles/Vigil Lights	987.34	4,079.00	8,000.00	51%		8,000.00
Other	800.00	1,989.34	0.00		Amazon Smile donations	0.00
Flowers	868.00	2,245.00	1,500.00	150%		1,500.00
Hall Rental	0.00	0.00	0.00			1,000.00
House Rental	3,100.00	21,200.00	24,000.00	88%	Rectory was only rented out half the year at \$1500/ 205 12x\$1100	37,200.00
Perogie Project	0.00	0.00	0.00		I would like to have a perogie project this year	0.00
VA Veterans Meal	3,729.00	0.00	300.00	0%		300.00
Maintenance/Building Fund	990.86	2,329.00	12,000.00	19%		12,000.00
Heavenly Vision	5,280.00	26,647.95	10,000.00	266%	Donations for new carpet, ceiling painted, copulas painted etc.	10,000.00
Church School Fund	0.00	5,479.73	6,000.00	91%		5,000.00
<b>TOTAL INCOME</b>	<b>22,034.58</b>	<b>175,036.72</b>	<b>154,316.00</b>	<b>113%</b>		<b>186,342.00</b>
TRANSFERS IN (Monies already owned by STMOC)	0.00	366,743.37	0.00		Consolidate all external accounts into one checking and 2 CD's	0.00
PASS THRU - IN	0.00	0.00	0.00			0.00
<b>TOTAL CASH IN</b>	<b>22,034.58</b>	<b>541,780.09</b>	<b>154,316.00</b>	<b>113%</b>		<b>186,342.00</b>

**GENERAL FUND EXPENDITURES**

**CHURCH/RECTORY/RENTAL/CEMETERY**

Electric	1,288.17	21,525.52	6,000.00	359%	We need to monitor this year for a more accurate budget	10,000.00
Heating/Gas	2,726.01	13,205.35	6,000.00	220%	We need to monitor this year for a more accurate budget	10,000.00
Water	423.62	3,418.81	1,500.00	228%	We had a water line break at Sibley Cemetery	1,500.00
Sewer	320.00	1,160.00	1,280.00	91%		1,280.00
Maintenance	0.00	3,000.00	3,000.00	100%	Maintenance and Emergency together for 21,900.18	3,000.00
Alarm Monitoring	654.00	1,909.00	654.00	292%	Paid off the rest of the equipment	654.00
Supplies	0.00	29.37	350.00	8%		350.00
Bells-Service Agreement	0.00	0.00	550.00	0%	Need the Bells inspected this year	550.00
Church School	0.00	0.00	1,000.00	0%		1,000.00
Fund Raising	0.00	950.00	1,000.00	95%		1,000.00
EMERGENCY REPAIRS	0.00	18,900.18	0.00	did not budget	Maintenance and Emergency together for 21,900.18	0.00
<b>Subtotal</b>	<b>5,411.80</b>	<b>64,098.23</b>	<b>21,334.00</b>	<b>300%</b>		<b>29,334.00</b>

**COMMON PROPERTY EXPENSES**

Grounds Maintenance	0.00	600.00	1,200.00	50%		1,200.00
Snow Removal	0.00	0.00	0.00	0%		3,500.00
Garbage Stickers	0.00	20.00	100.00	20%		225.00
Erllich Pest Control	0.00	212.00	0.00		Cancelled contract	1,100.00
Maint. Equip/Supplies	0.00	1,619.42	400.00	405%	with oven and washer	400.00
Plumbing & Heating	0.00	2,847.67	2,000.00	142%		2,000.00
Cemetery	1,425.00	15,120.45	9,490.00	159%		4,000.00
<b>Subtotal</b>	<b>1,425.00</b>	<b>20,419.54</b>	<b>13,190.00</b>	<b>155%</b>		<b>12,425.00</b>
<b>LITURGICAL NEEDS</b>						
Candles	0.00	4,664.38	4,000.00	117%		4,000.00
Flowers	0.00	1,359.62	1,400.00	97%		1,400.00
Wine	0.00	2,876.42	3,000.00	96%		3,000.00
Altar Supplies	0.00	944.80	1,000.00	94%		1,000.00
Substitutes	0.00	1,400.00	2,100.00	67%	3 Subs + \$350 for the Archbishop	2,100.00
Books/Literature	0.00	0.00	500.00	0%		500.00
Vestments	0.00	7,487.19	500.00	1497%	paid off vestments from donation in 2023	500.00
<b>Subtotal</b>	<b>0.00</b>	<b>18,732.41</b>	<b>12,500.00</b>	<b>150%</b>		<b>12,500.00</b>
<b>OFFICE / ADMINISTRATION</b>						
Office Equipment	0.00	3,585.47	2,000.00	179%	Bought new printer, online cameras, and laptop	1,000.00
Church Web Site	300.00	900.00	300.00	300%	\$600 for website redesign	300.00
Office Supplies	12.60	1,509.65	500.00	302%		500.00
Offering Envelopes	0.00	302.40	950.00	32%		600.00
Lenox Brothers Officer Printer	0.00	516.00	1,032.00	50%	Cancelled contract July	
Postage	0.00	0.00	160.00	0%		160.00
Special Printing	0.00	250.65	230.00	109%		230.00
Tax Services/Ministry Works	44.00	228.00	425.00	54%		425.00
Calling Post	19.98	239.76	239.76	100%		239.76
Bank Charge & Fees	15.00	332.60	35.00	950%		35.00
Internet	128.13	1,476.23	2,000.00	74%		1,800.00
<b>Subtotal</b>	<b>519.71</b>	<b>9,340.76</b>	<b>7,871.76</b>	<b>119%</b>		<b>5,289.76</b>
<b>EMPLOYEE SALARIES</b>						
Choir Director	0.00	500.00	5,200.00	10%		5,200.00
<b>Subtotal</b>	<b>0.00</b>	<b>500.00</b>	<b>5,200.00</b>	<b>10%</b>		<b>5,200.00</b>
<b>TAXES</b>						
IRS Pastor (SSI-SECA)	312.37	3,748.44	5,411.68	69%	7.65% of Salary and Housing Allowance = \$450.97 will increase	5,411.68
<b>Subtotal</b>	<b>312.37</b>	<b>3,748.44</b>	<b>5,411.68</b>	<b>69%</b>		<b>5,411.68</b>
<b>PASTOR</b>						
Cash Salary (Net before Taxes)	3,895.08	34,645.49	34,645.49	100%		34,645.49
Pension	707.41	8,488.92	8,488.92	100%	2024 WILL INCREASE TO 14% \$825.31	9,903.72
Housing	2,000.00	24,000.00	24,000.00	100%	Offset by rentals - \$3100 monthly \$37,200 projected	24,000.00
<b>Subtotal</b>	<b>6,602.49</b>	<b>67,134.41</b>	<b>67,134.41</b>	<b>100%</b>		<b>68,549.21</b>
<b>DUES AND ASSESSMENTS</b>						
DOEPA Porportional Giving	1,000.00	12,406.41	12,406.41	100%	Jan 23 we were behind 3 payments of 796.82	12,000.00

**INSURANCES/REQUIRED NON-COMPENSATION**

Church General Policy/Workman's Comp	1,634.00	11,184.00	8,000.00	140%	8,000.00
Health Insurance	800.00	4,800.00	9,600.00	50%	0.00
Travel Allowance	400.00	4,800.00	4,800.00	100%	4,800.00
Life Insurance	58.33	699.96	699.96	100%	396.00

**Subtotal** **2,892.33** **12,627.50** **23,099.96** 55% **13,196.00**

**EMERGENCY SERVICES**

Ambulance	0.00	0.00	100.00	0%	100.00
Fire	0.00	298.93	300.00	100%	300.00

**Subtotal** **0.00** **298.93** **400.00** 75% **400.00**

**EVANGELISM & CHARITY**

St. Tikhon's Seminary 1%	0.00	1,750.00	2,625.55	67%	0.00
St Tikhon's Summer Camp	0.00	3,600.00	2,625.55	137%	
Community Assistance 1% (Vahalla Veterans Counseli	0.00	450.00	2,625.55	17%	0.00

**Subtotal** **0.00** **5,800.00** **7,876.65** 74% **0.00**

**OCA MEETINGS / ACTIVITIES**

All American Council/National Clergy Retreat	0.00	585.59	1,000.00	59%	0.00
Diocesan Function	0.00	98.99	200.00	49% Motel Cost at Diocesan Assembly	200.00

**Subtotal** **0.00** **684.58** **1,200.00** 57% **200.00**

**EDUCATION / INFORMATION**

Orthodox Herald	0.00	0.00	0.00		0.00
Conferences	0.00	0.00	1,000.00	0%	1,000.00

**Subtotal** **0.00** **0.00** **1,000.00** 0% **1,000.00**

**HOST PARISH FUNCTIONS** **0.00** **243.76** **0.00** 0% **250.00**

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**TOTAL EXPENSES** **18,163.70** **216,034.97** **178,624.87** **165,755.65**

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Transfer Out	0.00	250,000.00		2 x M&T Bank CD's	
Pass Thru Out	0.00	0.00			

**Subtotal** **0.00** **250,000.00** **0.00** **0.00**

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**TOTAL CASH OUT** **18,163.70** **466,034.97** **178,624.87** 261% **165,755.65**

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4/17 M&T Bank 18 mos 5% 100,000	101,169.89	DEC Debits	18,163.70
4/17 M&T Bank 12 mos 5% 150,000	151,754.84	DEC Credits	22,034.58
Checking Account	120,624.17	Total YTD Debits	216,034.97

**Total Savings** **\$373,548.90**